

IBJA BULLETIN

India Bullion And Jewellers Association Ltd.

15TH March 2025

10th edition of IIBS puts the spotlight on trends, policies, and innovations in the bullion and jewellery markets

Platform for key stakeholders, including refiners, jewellers, traders, policymakers, and financial institutions to deliberate key issues



The 10th edition of India International Bullion Summit (IIBS-10) organized by India Bullion & Jewellers Association's (IBJA) was held in Mumbai on 7th & 8th March, 2025. More than 800 bullion dealers and jewellers attended this event. IIBS provided a platform for key stakeholders, including refiners, jewellers, traders, policymakers, and financial institutions to deliberate.

IIBS was formally unveiled by Dr. Hasmukh Adhia - IAS (Retd.) - Chairman, GIFT City in the presence of Guests of Honour Pradeep Ramakrishnan - Executive Director - International Financial Services Centres Authority (IFSCA), Prithviraj Kothari - National President - India Bullion and Jewellers Association Ltd (IBJA), David Tait - Chief Executive Officer - World Gold Council, Shivanshu Mehta - SVP & Head-Bullion, MCX Director, IIBX IFSCA LTD, Rajesh Rokde - Chairman - All India Gem and Jewellery Domestic Council (GJC), Samit Guha - Chief Financial and Technology Officer - MPMC - PAMP India Private Limited.

ONE STOP SOLUTION FOR GOLD & SILVER BULLION IN EASTERN INDIA

Gold & Silver
Bullion Dealer

Online
Terminal

On Time
Delivery

BEST AND COMPETITIVE RATES
FOR BOTH GOLD AND SILVER

SIMPLE AND EFFECTIVE TRADING
PROCEDURE WITH TRADING HISTORY
TO KEEP RECORDS.

KARTIKEY BULLION

INDIA BY SEQUEL @ 1200 RS PER KG *****

9.30 AM TO 5.30 PM ON SATURDAYS

City: ALL CITY

	GOLD	SILVER	₹ INR
	1727.75 <small>1731.80 1732.90</small>	19.73 <small>18.82 19.63</small>	79.368 <small>79.363 79.728</small>

PRODUCT	BUY	SELL
GOLD 995 CCU 1 KG WITHTDS	- <small>L : 51952</small>	52111 <small>H : 52300</small>
GOLD 995 CCU 100 GM WITHTDS	- <small>L : 51962</small>	52131 <small>H : 52320</small>
GOLD 995 CCU BELOW 100GM OR UNFIX RATECUT ONLY WITHTDS	50591 <small>L : 52002</small>	52161 <small>H : 52350</small>
SILVER BANK 999 CCU WITHTDS	- <small>L : 56588</small>	58675 <small>H : 58941</small>

LOGIN | LIVE RATE | TRADES | PENDING ORDER | MESSAGES



Kartikey Bullion

KOLKATA | CUTTACK | DELHI



www.kartikeybullion.com

“ Dr. Hasmukh Adhia, IAS (Retd.)- Chairman, GIFT City said, “Don't be complacent about the US tariff as the collateral damage will happen to India, but we have to watch out how industrial trade will shape and we hope that the outcome of US tariff will be good on India. I believe the Indian economy is doing well but India needs formalization of gold and we would like to address any concerns of the bullion Industry. I wish IBJA a grand success. Thank you for organizing this knowledgeable summit and inviting me to be a part of it.”



“ Prithviraj Kothari, National President, IBJA speaking at 10th IIBS said, "Bullion and Jewellery plays a great role in boosting the economy and it will continue to in future. Also, Gold and Silver has been in the limelight for the past five years and will continue further. IBJA has been active to support industry and to help grow the jewellery industry, we make sure that Gold Monetization Scheme is more accessible to SME Jewellers and IBJA is committed to maintain transparency in the Gold and Bullion Industry. I welcome everyone on behalf of IBJA to take advantage of this summit and thank you for the overwhelming response.”



iijs INDIA
INTERNATIONAL
JEWELLERY SHOW
TRITIYA 2025

21st - 24th March, 2025
BIEC, Bengaluru



Zone – 4D | Hall No. 4 Stall No. 4C 94A

A UNIT OF LAXMI IMPERIAL PVT LTD

A leading manufacturer of closed setting diamond jewellery

www.laxmidiamonds.com

For Any Business Enquiry Call Mr.Laxman +91 9380888030



EVENT

The panel discussion included topics like Silver Industry Growth – Challenges And Opportunity, India's Golden Ambition For Jewellery Market, Bringing Artisan In Main Stream, Leadership in Retail Jewellery Business, Is FTA & CEPA Distorting Market, Vision 2047 For Gold Industry by World Gold Council, Cyber Fraud in Gems & Jewellery Sector, Generating Funds For Gold Industry, Hedging Tool For Jewellers In Volatile Market, Bullion Hallmarking - A Way Forward, Opportunity at IIBX, Consumer Insights: The Role of Gold Jewellery, Gold Outlook and Regulation Governing Bullion And Jewellery Market was also discussed.

Speakers for the conference included eminent personalities like **Sachin Jain** - World Gold Council, **Sudheesh Nambiath** – DMCC, Prof. **Sundaravalli Narayanaswami** - India Gold Policy Centre (IGPC), **Harish Pawani** - Bin Sabt Jewellery LLC, Dubai, **Dr. Saurabh Gadgil** - PNG Jewellers, **PR Somasundaram** - Industry Alumnus, **D. K. Surana** - Intensive Fiscal Services Private Limited, **Ashok Gautam** - India International Bullion Exchange IFSC Ltd (IIBX), **Avinash Pahuja** - ORO Precious Metals Pvt. Ltd., **Varghese Alukkas** - Jos Alukkas, **Ba.Ramesh** - Thangamayil Jewellery Limited.

The most interesting discussion was in respect of the Regulation Governing Bullion and Jewellery Market looks at the gold industry. **Sachin Jain** - Regional CEO, India of World Gold Council explained about the Vision 2047 For Gold Industry. **Shivanshu Mehta** - SVP & Head-Bullion- Multi Commodity Exchange of India Limited (MCX), Director, IIBX IFSC LTD explained Hedging Tool for Jewellers in Volatile Market.

Elwin Jose - Head – Product Development, Strategy and Services - National Stock Exchange of India Ltd (NSE) explained the Pathway for Price Risk Management: Integration Bullion Spot & Derivatives Market. **Ashok Gautam** - MD & CEO- India International Bullion Exchange IFSC Ltd. (IIBX) and **Ajit Mauskar** - Director, Market Infrastructure India and Middle East - World Gold Council explained the opportunity at IIBX. **Kavita Chacko** - Research Head, India- World Gold Council explained Consumer Insights: The Role of Gold Jewellery. **Prithviraj Kothari**- National President - India Bullion and Jewellers Association Ltd. Stated that IBJA will continue to work for the benefit of industry bringing transparency to the entire trade.

IBJA has also launched initiatives such as the “**IBJA Verified Tag**” for Platinum Members to ensure their online accounts represent legitimate and authentic businesses or brands. IBJA is also working on a jewellers awareness campaign in the entire country by educating the jewellers through various webinar and seminar. IBJA will soon be launching an innovative programme to boost the skills of karigars. IBJA is also setting up a world class bullion refinery at Gift City, Gujrat. IBJA is also honouring jewellers for their CSR activity.



KJ Bullion Since 1971



Pathik Sales Pvt Ltd

CORPORATE OFFICE

Chennai-Sowcarpet
☎ 916 916 2225 ☎ +91 44 4295 2225, ✉ pathiksalespl@gmail.com



For Account Activation Call
+91 916 916 2225
Booking Available All Days
Timing : 09.05 am to 11.25 pm
For Live Rates visit www.kjbullion.com

BRANCHES

COIMBATORE

(Big Bazaar Street)
☎ 916 916 0225 ☎ +91 422 351 3647
✉ pathikcoimbatore@gmail.com

SECUNDRABAD

(Pot Market)
☎ 916 916 0221,
✉ pathikhyderabad@gmail.com

BANGALORE

(JM Road)
☎ 916 916 9510 ☎ +91 804 146 5229
✉ pathikbangalore@gmail.com

MUMBAI

(Kalbadevi)
☎ 916 916 1400 ☎ 022 6183 4215
✉ pathikmumbai@gmail.com



EVENT

The event was also followed by The India Bullion and Jewellers Association (IBJA) awards recognizing excellence in the jewelry and bullion industries.



Knowledge Partner



P R E S E N T S



DAY 1

07TH MARCH 2025

AT HOTEL RURIKA, MUMBAI SKYCITY

PANEL DISCUSSION - 1

TOPIC - SILVER INDUSTRY GROWTH - CHALLENGES AND OPPORTUNITY



Moderator : - Mr. Sumesh Wadhera- Managing Director- The Art of Jewellery

Panelist :

- Mr. Rahul Mehta - Managing Director - Silver Emporium Pvt. Ltd.
- Mr. Yogesh Kothari - Partner - Bhikshu Jewels
- Mr. Ritesh Doshi - Partner- Royal 925 Sterling Silver Jewellery
- Mr. Dhiraj Verma - Partner- Radhika Overseas
- Mr. Rajesh Rathod – President - Kolhapur Saraf Association
- Mr. Mehul Jagawat - Proprietor- Vardhaman Trading
- Mr. Nitesh Jain - Managing Director - Purple Jewels Pvt Ltd.

Refinery Partner



Commodity Exchange Partner



Key Exchange Partner



International Good Delivery Partner



معيار الإمارات للتسليم الجيد
UAE GOOD DELIVERY

Logistics Partner



Knowledge Partner



P R E S E N T S



DAY 1

07TH MARCH 2025

AT HOTEL HURIKR, MUMBAI SKYCITY

PANEL DISCUSSION - 2

TOPIC - INDIA'S GOLDEN AMBITION FOR JEWELLERY MARKET



Moderator : - Mr. Sumesh Wadhwa- Managing Director- The Art of Jewellery

Panelist :

- Dr. Chetan Kumar Mehta - Chairman and Managing, Director - Laxmi Diamonds
- Mr. Chetan Thadeshwar - Chairman & Managing Director - Shringar House of Mangalsutra Limited
- Mr. Sneh Jain - Director - Royal Chains Pvt Ltd
- Mr. Avinash Gupta - Vice Chairman - All India Gem and Jewellery Domestic Council (GJC)
- Mr. Shailesh Shah - Director - S. Mahendrakumar Devichand
- Mr. Nitesh Jain - Managing Director - Purple Jewels Pvt Ltd.

Refinery Partner



Commodity Exchange Partner



Key Exchange Partner



International Good Delivery Partner



معيار الإمارات للتسليم الجيد
UAE GOOD DELIVERY

Logistics Partner



Knowledge Partner



DAY 1

07TH MARCH 2025

AT HOTEL AURIKA, MUMBAI SKYCITY

PANEL DISCUSSION - 3

TOPIC - BRINGING ARTISAN IN MAIN STREAM



Moderator : - CA Surendra Mehta, National Secretary - IBJA

Panelist :

- Mr. Foram Pomal - Partner - Mahalaxmi Jewellers
- Mr. Deepak Soni - Partner - Kartikey Bullion LLP
- Mr. Ashish Majumder - Partner- M/s B.N Majumdar
- Mr. Naveen Soni - Proprietor - Shivam Jewellers
- Mr. Mahesh Varma - Proprietor - Varma Jewellers
- Mr. Kanaya Kakad - Partner - Jackey Brothers
- Mr. Niraj Gulecha - MD & CFO - Divine Hira Jewellers Ltd

East India - Bullion Partner



Gold & Silver Partner



Diamond Partner



Hi-Tec Partner



Warehousing Partner



Precious Metals Analysis Partner



One-Stop Trading Partner



Bullion Bar Partner



Bullion Hub Partner



Jewellery Partner



International Exchange Partner



Commodity Partner



Gold Refinery Partner



Gold Bar Partner



Gold & Diamond Partner



Gold & Silver Bar Partner



Bullion & Banking Partner



Kilobar Partner



Retail Bullion Partner



Research Partner



Policy Partner



Exhibition Partner



Media Partner



Official Media Partners



Digital Media Partner



Knowledge Partner



DAY 1

07TH MARCH 2025

AT HOTEL AURIKA, MUMBAI SKY CITY

PANEL DISCUSSION - 4

TOPIC - LEADERSHIP IN RETAIL JEWELLERY BUSINESS



Moderator : - Dr. Chetan Kumar Mehta - Chairman and Managing, Director - Laxmi Diamonds

Panelist :

- Dr. Saurabh Gadgil - MD & CEO - PNG Jewellers
- Mr. Ba. Ramesh - Joint Managing Director- Thangamayil Jewellery Limited
- Mr. Varghese Alukkas - Managing Director - Jos Alukkas
- Mr. Rajesh Kalyanaraman - Executive Director - Kalyan Jewellers
- Mr. N. Anantha Padmanaban - Managing Director - NAC Jewellers Pvt Ltd
- Mr. Suhas M S - Managing Director, Bhima Jewellery
- Mr. Gurmukh Singh - Director - Neelkanth Gold and Diamonds Private Limited

Delegate Kit Partner



Bullion Partner



Good Delivery Partner



Online Retail Bullion Partner



Gold Partner



Lunch Sponsor



Coin Partner



Online Bullion Partner



Wholesale Bullion Partner



Bullion House Partner



Digital Gold Partner



Retail Jewellery Partner



Hedging Partner



Gala Dinner Partner



Precious Metal Partner



Global Gold Refinery Partner



Exclusive Refinery Partner



Saving Partner



Knowledge Partner



PRESENTS



DAY 2

08TH MARCH 2025

AT HOTEL HURIKR, MUMBAI SKYCITY

PANEL DISCUSSION - 1

TOPIC - IS FTA & CEPA DISTORTING MARKET



Moderator : - Ms. Manisha Gupta - Editor of Commodities and Currencies - CNBC TV18

Panelist :

- Mr. Sudheesh Nambiath - Manager, Precious Metals - Dubai Multi Commodities Centre (DMCC)
- Prof. Sundaravalli Narayanaswami - Chairperson - India Gold Policy Centre (IGPC)
- Mr. Harish Pawani - Managing Director - Bin Sabt Jewellery LLC, Dubai
- Mr. Haresh Acharya - Director- Parker Precious Metals LLP
- Mr. Chirag Thakkar - CEO-Amrapali Industries Ltd
- Mr. Vipin Raina - President Bullion Sales and Trading - MMTC PAMP India Private Limited

Delegate Kit Partner



Bullion Partner



Good Delivery Partner



Online Retail Bullion Partner



Cold Partner



Lunch Sponsor



Coin Partner



Online Bullion Partner



Wholesale Bullion Partner



Bullion House Partner



Digital Gold Partner



Retail Jewellery Partner



Wedding Partner



Gala Dinner Partner



Precious Metal Partner



Global Gold Refinery Partner



Exclusive Refinery Partner



Saving Partner



Knowledge Partner



DAY 2

08TH MARCH 2025

AT HOTEL RURIKA, MUMBAI SKY CITY

PANEL DISCUSSION - 2

TOPIC - GENERATING FUNDS FOR GOLD INDUSTRY



Moderator : - Ms. Manisha Gupta - Editor of Commodities and Currencies - CNBC TV18

Panelist :

- Mr. Avadhani Sanagaram - Consultant - ICBC Standard Bank
- CA Kiran Firodiya - Group CFO & Executive Director - PNG Group
- Mr. PR Somasundaram - Industry Alumnus
- Mr. Chintan Mehta - Executive Director & Group CEO - Abans Holdings Ltd
- Mr. Debrato Sen - Executive Director- Motilal Oswal Investment Banking
- Mr. D. K. Surana - Chairman & Managing Director - Intensive Fiscal Services Private Limited
- Mr. Vikram Dhawan - Fund Manager - Commodities - Nippon India Mutual Fund

East India - Bullion Partner



Gold & Silver Partner



Diamond Partner



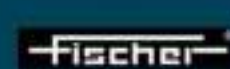
IG-Tax Partner



Warehousing Partner



Precious Metals Analysis Partner



One-Stop Trading Partner



Bullion Bar Partner



Bullion Hub Partner



Jewellery Partner



International Exchange Partner



Commodity Partner



Gold Refinery Partner



Gold Bar Partner



Gold & Diamond Partner



Gold & Silver Bar Partner



Bullion & Banking Partner



Kilobar Partner



Bullion Partner



Research Partner



Policy Partner



Exhibition Partner



Media Partner



Official Media Partners



Digital Media Partner



Knowledge Partner



PRESENTS



DAY 2

08TH MARCH 2025

AT HOTEL HURIKR, MUMBAI SKY CITY

PANEL DISCUSSION - 3

TOPIC - BULLION HALLMARKING - A WAY FORWARD



Moderator : - Mr. Mrituenjay Kumar Jha - Commodity Editor - Zee Business

Panelist :

- Mr. Rajesh Rokade - Chairman - All India Gem and Jewellery Domestic Council (GJC)
- Mr. Pratik Jain - Director- Safari Exim House Private Limited
- Mr. James Jose - Director-CGR Metalloys Pvt. Ltd
- Mr. Chetan Bhandari - Director - Igold Ventures Pvt Ltd
- Mr. Amit Modak - CEO-P N Gadgil & Sons Ltd
- Mr. Anurag Rastogi - Proprietor - Mateshwari Gold

Refinery Partner



Commodity Exchange Partner



Key Exchange Partner



International Good Delivery Partner



معيار الإمارات للتسليم الجيد
UAE GOOD DELIVERY

Logistics Partner



Knowledge Partner



PRESENTS



DAY 2

08TH MARCH 2025

AT HOTEL HURIKR, MUMBAI SKY CITY

PANEL DISCUSSION - 4

TOPIC - OPPORTUNITY AT IIBX



Questionnaire Moderator: Ms. Manisha Gupta - Editor of Commodities and Currencies - CNBC TV18

Panelist :

- Mr. Ashok Gautam: MD & CEO- India International Bullion Exchange IFSC Ltd (IIBX)
- Mr. Ajit Mauskar: Director, Market Infrastructure India and Middle East - World Gold Council

Delegate Kit Partner



Bullion Partner



Good Delivery Partner



Online Retail Bullion Partner



Cold Partner



Lunch Sponsor



Coin Partner



Online Bullion Partner



Wholesale Bullion Partner



Bullion House Partner



Digital Gold Partner



Retail Jewellery Partner



Wedding Partner



Gala Dinner Partner



Precious Metal Partner



Global Gold Refinery Partner



Exclusive Refinery Partner



Saving Partner



Knowledge Partner



DAY 2

08TH MARCH 2025

AT HOTEL HURIKR, MUMBAI SKY CITY

PANEL DISCUSSION - 5

TOPIC - GOLD OUTLOOK



Moderator - Mr. Mrituenjay Kumar Jha - Commodity Editor - Zee Business

Panelist :

- Mr. Prithviraj Kothari - Managing Director-Riddhi Siddhi Bullion Ltd.
- Mr. Bhargava Vaidya - Proprietor-B. N. Vaidya & Associates
- Mr. Chirag Sheth - Principal Consultant South Asia- Metals Focus Ltd
- Mr. Amit Khare - Associate Vice President, Research Commodities - GCL Broking
- Dr. Renisha Chainani - Research Head - Augmont Enterprise Pvt Ltd
- Mr. Vinit Jain - Partner- Arihant Bullion and Jewels LLP
- Mr. Kunal Shah - Head of Commodity Research - Nirmal Bang

Delegate Kit Partner



Bullion Partner



Good Delivery Partner



Online Retail Bullion Partner



Gold Partner



Lunch Sponsor



Coin Partner



Online Bullion Partner



Wholesale Bullion Partner



Bullion House Partner



Digital Gold Partner



Retail Jewellery Partner



Wedding Partner



Gala Dinner Partner



Precious Metal Partner



Global Gold Refinery Partner



Exclusive Refinery Partner



Saving Partner



Knowledge Partner



PRESENTS



DAY 2

08TH MARCH 2025

AT HOTEL HURIKR, MUMBAI SKY CITY

PANEL DISCUSSION - 6

TOPIC - REGULATION GOVERNING BULLION AND JEWELLERY MARKET



Moderator - Mr. Mrituenjay Kumar Jha - Commodity Editor - Zee Business

Panelist :

- Mr. Manthan Shah - Co-founder - Gullak Money
- Mr. Anirudh Menon - Co-Founder and CEO- FinMet Technologies Pvt Ltd
- Mr. Nikhilkumar Shah - Partner- R N Bullion and Jewels
- Mr. Avinash Pahuja - MD and CEO - ORO Precious Metals Pvt. Ltd.

Delegate Kit Partner



Bullion Partner



Good Delivery Partner



Online Retail Bullion Partner



Cold Partner



Lunch Sponsor



Coin Partner



Online Bullion Partner



Wholesale Bullion Partner



Bullion House Partner



Digital Gold Partner



Retail Jewellery Partner



Wedding Partner



Gala Dinner Partner



Precious Metal Partner



Global Gold Refinery Partner



Exclusive Refinery Partner



Saving Partner



Knowledge Partner



PRESENTS



DAY 2

08TH MARCH 2025

AT HOTEL HURIKR, MUMBAI SKYCITY

KEY NOTE - 1

TOPIC - VISION 2047 FOR GOLD INDUSTRY BY WORLD GOLD COUNCIL



MR. SACHIN JAIN

REGIONAL CEO, INDIA
WORLD GOLD COUNCIL

Refinery Partner



Commodity Exchange Partner



Key Exchange Partner



International Good Delivery Partner



معيار الإمارات للتسليم الجيد
UAE GOOD DELIVERY

Logistics Partner



Knowledge Partner



PRESENTS



DAY 2

08TH MARCH 2025

AT HOTEL HURIKR, MUMBAI SKY CITY

KEY NOTE - 2

TOPIC - CYBER FRAUD IN GEMS & JEWELLERY SECTOR



MR. PANKAJ BAFNA

FOUNDER

BAFNA LAW ASSOCIATES

Delegate Kit Partner



Bullion Partner



Good Delivery Partner



Online Retail Bullion Partner



Cold Partner



Lunch Sponsor



Coin Partner



Online Bullion Partner



Wholesale Bullion Partner



Bullion House Partner



Digital Gold Partner



Retail Jewellery Partner



Wedding Partner



Gala Dinner Partner



Precious Metal Partner



Global Gold Refinery Partner



Exclusive Refinery Partner



Saving Partner



Knowledge Partner



PRESENTS



DAY 2

08TH MARCH 2025

AT HOTEL RURIKA, MUMBAI SKY CITY

KEY NOTE - 3

TOPIC - HEDGING TOOL FOR JEWELLERS IN VOLATILE MARKET



QUESTIONNAIRE MODERATOR

MR. MRITUENJAY KUMAR JHA - COMMODITY EDITOR - ZEE BUSINESS

MR. SHIVANSHU MEHTA

SVP & HEAD-BULLION

MULTI COMMODITY EXCHANGE OF INDIA LIMITED (MCX)

East India - Bullion Partner



Gold & Silver Partner



Diamond Partner



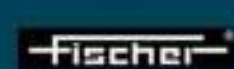
IG-Tes Partner



Warehousing Partner



Precious Metals Analysis Partner



One-Stop Trading Partner



Bullion Bar Partner



Bullion Hub Partner



Jewellery Partner



International Exchange Partner



Commodity Partner



Gold Refinery Partner



Gold Bar Partner



Gold & Diamond Partner



Gold & Silver Bar Partner



Bullion & Banking Partner



Kilobar Partner



Bullion Partner



Research Partner



Policy Partner



Exhibition Partner



Media Partner



Official Media Partners



Digital Media Partner



Knowledge Partner



PRESENTS



DAY 2

08TH MARCH 2025

AT HOTEL RURIKA, MUMBAI SKYCITY

KEY NOTE - 4

TOPIC - PATHWAY FOR PRICE RISK MANAGEMENT: INTEGRATION BULLION SPOT & DERIVATIVES MARKET



MR. ELWIN JOSE

HEAD - PRODUCT DEVELOPMENT, STRATEGY AND SERVICES - NATIONAL STOCK EXCHANGE OF INDIA LTD (NSE)

East India - Bullion Partner



Gold & Silver Partner



Diamond Partner



IG-Tax Partner



Warehousing Partner



Precious Metals Analysis Partner



One-Stop Trading Partner



Bullion Bar Partner



Bullion Hub Partner



Jewellery Partner



International Exchange Partner



Commodity Partner



Gold Refinery Partner



Gold Bar Partner



Gold & Diamond Partner



Gold & Silver Bar Partner



Bullion & Banking Partner



Kilobar Partner



Bullion Partner



Research Partner



Policy Partner



Exhibition Partner



Media Partner



Official Media Partners



Digital Media Partner



Knowledge Partner



PRESENTS



DAY 2

08TH MARCH 2025

AT HOTEL HURIKR, MUMBAI SKY CITY

KEY NOTE - 5

TOPIC - CONSUMER INSIGHTS: THE ROLE OF GOLD JEWELLERY



MS. KAVITA CHACKO

RESEARCH HEAD, INDIA
WORLD GOLD COUNCIL

Refinery Partner



Commodity Exchange Partner



Key Exchange Partner



International Good Delivery Partner



معيار الإمارات للتسليم الجيد
UAE GOOD DELIVERY

Logistics Partner



Knowledge Partner



PRESENTS



IIBS AWARD 2025

BEST REFINERY



India BULLION & JEWELLERY Awards
India Bullion & Jewellery Award

MR. SAMIT GUHA
CHIEF FINANCIAL AND TECHNOLOGY OFFICE
MMTC - PAMP INDIA PRIVATE LIMITED

India BULLION & JEWELLERY Awards
India Bullion & Jewellery Award

Refinery Partner



Commodity Exchange Partner



Key Exchange Partner



International Good Delivery Partner



معيار الإمارات للتسليم الجيد
UAE GOOD DELIVERY

Logistics Partner



Knowledge Partner



PRESENTS



IIBS AWARD 2025

BEST LOGISTICS COMPANY



India BULLION & JEWELLERY Awards

MR. RAJESH NEELAKANTA

CEO

SEQUEL LOGISTICS PRIVATE LIMITED

India BULLION & JEWELLERY Awards

Delegate Kit Partner



Bullion Partner



Good Delivery Partner



Online Retail Bullion Partner



Cold Partner



Lunch Sponsor



Coin Partner



Online Bullion Partner



Wholesale Bullion Partner



Bullion House Partner



Digital Gold Partner



Retail Jewellery Partner



Wedding Partner



Gala Dinner Partner



Precious Metal Partner



Global Gold Refinery Partner



Exclusive Refinery Partner



Saving Partner



Knowledge Partner



PRESENTS



IIBS AWARD 2025

BEST OTT PLATFORM

BEST OTT PLATFORM

Mr. Ketan Kothari

Director
Augmont Goldtech Pvt. Ltd.



India
**BULLION
&
JEWELLERY**
Awards

India
Bullion & Jewellery Award

MR. KETAN KOTHARI

DIRECTOR

AUGMONT GOLDTECH PVT. LTD.

India
**BULLION
&
JEWELLERY**
Awards

India
Bullion & Jewellery Award

East India - Bullion Partner



Gold & Silver Partner



Diamond Partner



IG-Tax Partner



Warehousing Partner



Precious Metals Analysis Partner



One-Stop Trading Partner



Bullion Bar Partner



Bullion Hub Partner



Jewellery Partner



International Exchange Partner



Commodity Partner



Gold Refinery Partner



Gold Bar Partner



Gold & Diamond Partner



Gold & Silver Bar Partner



Bullion & Banking Partner



Kilobar Partner



Retail Bullion Partner



Research Partner



Policy Partner



Exhibition Partner



Media Partner



Official Media Partners



Digital Media Partner



Knowledge Partner



IIBS AWARD 2025

BEST BULLION DEALER - SILVER



India
**BULLION
&
JEWELLERY**
Awards

India
Bullion & Jewellery Award

MR. CHIRAG THAKKAR

CEO

AMRAPALI INDUSTRIES LTD

India
**BULLION
&
JEWELLERY**
Awards

India
Bullion & Jewellery Award

Refinery Partner



Commodity Exchange Partner



Key Exchange Partner



International Good Delivery Partner



معيار الإمارات للتسليم الجيد
UAE GOOD DELIVERY

Logistics Partner



Knowledge Partner



PRESENTS



IIBS AWARD 2025

BEST COMMODITY EDITOR



India BULLION & JEWELLERY Awards

MR. MRITUENJAY KUMAR JHA

COMMODITY EDITOR
ZEE BUSINESS

India BULLION & JEWELLERY Awards

Delegate Kit Partner



Bullion Partner



Good Delivery Partner



Online Retail Bullion Partner



Cold Partner



Lunch Sponsor



Coin Partner



Online Bullion Partner



Wholesale Bullion Partner



Bullion House Partner



Digital Gold Partner



Retail Jewellery Partner



Wedding Partner



Gala Dinner Partner



Precious Metal Partner



Global Gold Refinery Partner



Exclusive Refinery Partner



Saving Partner



Knowledge Partner



PRESENTS



IIBS AWARD 2025

BEST BULLION DEALER - GOLD

BEST BULLION DEALER - GOLD

Mr. Ketan Kothari

Director
Augmont Enterprise Pvt. Ltd.



India
**BULLION
&
JEWELLERY**
Awards

India
Bullion & Jewellery Award

MR. KETAN KOTHARI

DIRECTOR

AUGMONT ENTERPRISE PVT. LTD

India
**BULLION
&
JEWELLERY**
Awards

India
Bullion & Jewellery Award

East India - Bullion Partner



Gold & Silver Partner



Diamond Partner



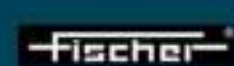
IG-Tax Partner



Warehousing Partner



Precious Metals Analysis Partner



One-Stop Trading Partner



Bullion Bar Partner



Bullion Hub Partner



Jewellery Partner



International Exchange Partner



Commodity Partner



Gold Refinery Partner



Gold Bar Partner



Gold & Diamond Partner



Gold & Silver Bar Partner



Bullion & Banking Partner



Kilobar Partner



Barrel Bullion Partner



Research Partner



Policy Partner



Exhibition Partner



Media Partner



Official Media Partners



Digital Media Partner



Knowledge Partner



PRESENTS



IIBS AWARD 2025

BEST BULLION RESEARCH REPORT



India
**BULLION
&
JEWELLERY**
Awards
India
Bullion & Jewellery Award

DR. RENISHA CHAINANI
RESEARCH HEAD
AUGMONT ENTERPRISE PVT. LTD

India
**BULLION
&
JEWELLERY**
Awards
India
Bullion & Jewellery Award

Refinery Partner



Commodity Exchange Partner



Key Exchange Partner



International Good Delivery Partner



معيار الإمارات للتسليم الجيد
UAE GOOD DELIVERY

Logistics Partner



Knowledge Partner



PRESENTS



IIBS AWARD 2025

BEST COMMODITY EDITOR - HINDI

BEST COMMODITY EDITOR - HINDI



Manisha Gupta
Editor of Commodity & Currencies
CNBC AAWAZ

India
BULLION
&
JEWELLERY
Awards

India
Bullion & Jewellery Award

MS. MANISHA GUPTA

EDITOR OF COMMODITY & CURRENCIES
CNBC AAWAZ

India
BULLION
&
JEWELLERY
Awards

India
Bullion & Jewellery Award

Delegate Kit Partner



Bullion Partner



Good Delivery Partner



Online Retail Bullion Partner



Cold Partner



Lunch Sponsor



Coin Partner



Online Bullion Partner



Wholesale Bullion Partner



Bullion House Partner



Digital Gold Partner



Retail Jewellery Partner



Wedding Partner



Gala Dinner Partner



Precious Metal Partner



Global Gold Refinery Partner



Exclusive Refinery Partner



Saving Partner



Knowledge Partner



PRESENTS



IIBS AWARD 2025

OUTSTANDING CONTRIBUTION TO THE ASSOCIATION



India
**BULLION
&
JEWELLERY**
Awards
India
Bullion & Jewellery Award

MR. ASHOK GAUTAM

MD & CEO

INDIA INTERNATIONAL BULLION EXCHANGE

IFSC LTD (IIBX)

India
**BULLION
&
JEWELLERY**
Awards
India
Bullion & Jewellery Award

Delegate Kit Partner



Bullion Partner



Good Delivery Partner



Online Retail Bullion Partner



Cold Partner



Lunch Sponsor



Coin Partner



Online Bullion Partner



Wholesale Bullion Partner



Bullion House Partner



Digital Gold Partner



Retail Jewellery Partner



Wedding Partner



Gala Dinner Partner



Precious Metal Partner



Global Gold Refinery Partner



Exclusive Refinery Partner



Saving Partner



Knowledge Partner



PRESENTS



IIBS AWARD 2025

BEST BUSINESS CHANNEL



India BULLION & JEWELLERY Awards

India Bullion & Jewellery Award

MR. ANIL SINGHVI

MANAGING EDITOR
ZEE BUSINESS

India BULLION & JEWELLERY Awards

India Bullion & Jewellery Award

East India - Bullion Partner



Gold & Silver Partner



Diamond Partner



IG-Tax Partner



Warehousing Partner



Precious Metals Analysis Partner



One-Stop Trading Partner



Bullion Bar Partner



Bullion Hub Partner



Jewellery Partner



International Exchange Partner



Commodity Partner



Gold Refinery Partner



Gold Bar Partner



Gold & Diamond Partner



Gold & Silver Bar Partner



Bullion & Banking Partner



Kilobar Partner



Barrel Bullion Partner



Research Partner



Policy Partner



Exhibition Partner



Media Partner



Official Media Partners



Digital Media Partner



Knowledge Partner



PRESENTS



IIBS AWARD 2025

BEST COMMODITY ANCHOR - ENGLISH

BEST COMMODITY ANCHOR - ENGLISH



India
**BULLION
&
JEWELLERY**
Awards
India
Bullion & Jewellery Award

MS. MANISHA GUPTA
EDITOR OF COMMODITIES & CURRENCIES
CNBC - TV18

India
**BULLION
&
JEWELLERY**
Awards
India
Bullion & Jewellery Award

Refinery Partner



Commodity Exchange Partner



Key Exchange Partner



International Good Delivery Partner



معيار الإمارات للتسليم الجيد
UAE GOOD DELIVERY

Logistics Partner



Knowledge Partner



IIBS AWARD 2025

OUTSTANDING CONTRIBUTION TO THE ASSOCIATION



India BULLION & JEWELLERY Awards

MR. YOGESH KOTHARI

PARTNER
BHIKSHU JEWELS

India BULLION & JEWELLERY Awards

Delegate Kit Partner



Bullion Partner



Good Delivery Partner



Online Retail Bullion Partner



Cold Partner



Lunch Sponsor



Coin Partner



Online Bullion Partner



Wholesale Bullion Partner



Bullion House Partner



Digital Gold Partner



Retail Jewellery Partner



Wedding Partner



Gala Dinner Partner



Precious Metal Partner



Global Gold Refinery Partner



Exclusive Refinery Partner



Saving Partner



Knowledge Partner



PRESENTS



IIBS AWARD 2025

BEST COMMODITY EXCHANGE



India BULLION & JEWELLERY Awards

MS. PRAVEENA RAI

MANAGING DIRECTOR AND CEO
MULTI COMMODITY EXCHANGE OF INDIA
LIMITED (MCX)

India BULLION & JEWELLERY Awards

East India - Bullion Partner



Gold & Silver Partner



Diamond Partner



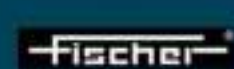
IG-Tax Partner



Warehousing Partner



Precious Metals Analysis Partner



One-Stop Trading Partner



Bullion Bar Partner



Bullion Hub Partner



Jewellery Partner



International Exchange Partner



Commodity Partner



Gold Refinery Partner



Gold Bar Partner



Gold & Diamond Partner



Gold & Silver Bar Partner



Bullion & Banking Partner



Kilobar Partner



Retail Bullion Partner



Research Partner



Policy Partner



Exhibition Partner



Media Partner



Official Media Partners



Digital Media Partner



Knowledge Partner



PRESENTS



IIBS AWARD 2025

BEST DIGITAL MEDIA HOUSE OF THE YEAR



India
**BULLION
&
JEWELLERY**
Awards
India
Bullion & Jewellery Award

MR. VIRENDRA VYAS
FOUNDER AND EDITOR
GOLD PRICE TODAY & GOLD SILVER NEWS

India
**BULLION
&
JEWELLERY**
Awards
India
Bullion & Jewellery Award

Refinery Partner



Commodity Exchange Partner



Key Exchange Partner



International Good Delivery Partner



معيار الإمارات للتسليم الجيد
UAE GOOD DELIVERY

Logistics Partner



Knowledge Partner



IIBS AWARD 2025

MOST TRUSTED BUSINESS JOURNALIST



India
**BULLION
&
JEWELLERY**
Awards
India
Bullion & Jewellery Award

MR. ANIL SINGHVI
MANAGING EDITOR
ZEE BUSINESS

India
**BULLION
&
JEWELLERY**
Awards
India
Bullion & Jewellery Award

Refinery Partner



Commodity Exchange Partner



Key Exchange Partner



International Good Delivery Partner



معيار الإمارات للتسليم الجيد
UAE GOOD DELIVERY

Logistics Partner



Knowledge Partner



PRESENTS



IIBS AWARD 2025

BEST EXHIBITION OF THE JEWELLERY INDUSTRY



India BULLION & JEWELLERY Awards

MR. SREEKANTH URS

MANAGING DIRECTOR
GES INDIA INC

India BULLION & JEWELLERY Awards

Delegate Kit Partner



Bullion Partner



Good Delivery Partner



Online Retail Bullion Partner



Cold Partner



Lunch Sponsor



Coin Partner



Online Bullion Partner



Wholesale Bullion Partner



Bullion House Partner



Digital Gold Partner



Retail Jewellery Partner



Wedding Partner



Gala Dinner Partner



Precious Metal Partner



Global Gold Refinery Partner



Exclusive Refinery Partner



Saving Partner



Knowledge Partner



IIBS AWARD 2025

BEST BROKING HOUSE IN GIFT CITY IFSC



India
**BULLION
&
JEWELLERY**
Awards
India
Bullion & Jewellery Award

MR. AJAY GARG
DIRECTOR & CEO
SMC GLOBAL IFSCA

India
**BULLION
&
JEWELLERY**
Awards
India
Bullion & Jewellery Award

East India - Bullion Partner



Gold & Silver Partner



Diamond Partner



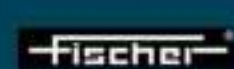
IG-Tax Partner



Warehousing Partner



Precious Metals Analysis Partner



One-Stop Trading Partner



Bullion Bar Partner



Bullion Hub Partner



Jewellery Partner



International Exchange Partner



Commodity Partner



Gold Refinery Partner



Gold Bar Partner



Gold & Diamond Partner



Gold & Silver Bar Partner



Bullion & Broking Partner



Kilobar Partner



Retail Bullion Partner



Research Partner



Policy Partner



Exhibition Partner



Media Partner



Official Media Partners



Digital Media Partner



Knowledge Partner



PRESENTS



IIBS AWARD 2025

BEST PROMISING BULLION REFINERY



India
**BULLION
&
JEWELLERY**
Awards
India
Bullion & Jewellery Award

MR. HARESHKUMAR J ACHARYA
DIRECTOR
PARKER PREIOUS METAL LLP

India
**BULLION
&
JEWELLERY**
Awards
India
Bullion & Jewellery Award

Refinery Partner



Commodity Exchange Partner



Key Exchange Partner



International Good Delivery Partner



معيار الإمارات للتسليم الجيد
UAE GOOD DELIVERY

Logistics Partner



Knowledge Partner



PRESENTS



IIBS AWARD 2025

EXCELLENCE IN PRECIOUS METALS TRADING



India
**BULLION
&
JEWELLERY**
Awards

India
Bullion & Jewellery Award

MR. PRADEEP GARG

MANAGING DIRECTOR
KUNDAN GROUP

India
**BULLION
&
JEWELLERY**
Awards

India
Bullion & Jewellery Award

Delegate Kit Partner



Bullion Partner



Good Delivery Partner



Online Retail Bullion Partner



Cold Partner



Lunch Sponsor



Coin Partner



Online Bullion Partner



Wholesale Bullion Partner



Bullion House Partner



Digital Gold Partner



Retail Jewellery Partner



Wedding Partner



Gala Dinner Partner



Precious Metal Partner



Global Gold Refinery Partner



Exclusive Refinery Partner



Saving Partner



Knowledge Partner



PRESENTS



IIBS AWARD 2025

BEST BUSINESS NETWORK



India BULLION & JEWELLERY Awards

MR. CHINTAN MEHTA

CEO
ABANS HOLDINGS LTD.

India BULLION & JEWELLERY Awards

East India - Bullion Partner



Gold & Silver Partner



Diamond Partner



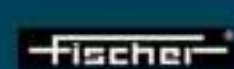
IG-Tax Partner



Warehousing Partner



Precious Metals Analysis Partner



One-Stop Trading Partner



Bullion Bar Partner



Bullion Hub Partner



Jewellery Partner



International Exchange Partner



Commodity Partner



Gold Refinery Partner



Gold Bar Partner



Gold & Diamond Partner



Gold & Silver Bar Partner



Bullion & Banking Partner



Kilobar Partner



Retail Bullion Partner



Research Partner



Policy Partner



Exhibition Partner



Media Partner



Official Media Partners



Digital Media Partner



Knowledge Partner



PRESENTS



IIBS AWARD 2025

BEST MARKET RESEARCH REPORT



India
**BULLION
&
JEWELLERY**
Awards

India
Bullion & Jewellery Award

MR. CHIRAG SHETH
PRINCIPAL CONSULTANT - SOUTH ASIA
METALS FOCUS LTD

India
**BULLION
&
JEWELLERY**
Awards

India
Bullion & Jewellery Award

Refinery Partner



Commodity Exchange Partner



Key Exchange Partner



International Good Delivery Partner



معيار الإمارات للتسليم الجيد
UAE GOOD DELIVERY

Logistics Partner



Knowledge Partner



PRESENTS



IIBS AWARD 2025

BEST UPCOMING BULLION REFINERY



India BULLION & JEWELLERY Awards

India Bullion & Jewellery Award

MR. GOPAL SHAH

MANAGING PARTNER
OMGL REFINERY LLP

India BULLION & JEWELLERY Awards

India Bullion & Jewellery Award

Delegate Kit Partner



Bullion Partner



Good Delivery Partner



Online Retail Bullion Partner



Cold Partner



Lunch Sponsor



Coin Partner



Online Bullion Partner



Wholesale Bullion Partner



Bullion House Partner



Digital Gold Partner



Retail Jewellery Partner



Wedding Partner



Gala Dinner Partner



Precious Metal Partner



Global Gold Refinery Partner



Exclusive Refinery Partner



Saving Partner



Knowledge Partner



PRESENTS



IBJA VERIFIED TAG AWARD



ARIHANT BULLION AND JEWELS LLP



Delegate Kit Partner



Bullion Partner



Good Delivery Partner



Online Retail Bullion Partner



Gold Partner



Lunch Sponsor



Coin Partner



Online Bullion Partner



Wholesale Bullion Partner



Bullion House Partner



Digital Gold Partner



Retail Jewellery Partner



Wedding Partner



Gala Dinner Partner



Precious Metal Partner



Global Gold Refinery Partner



Exclusive Refinery Partner



Saving Partner



Knowledge Partner



PRESENTS



**IBJA VERIFIED TAG
AWARD**



SAFARI EXIM HOUSE PVT LTD



Refinery Partner



Commodity Exchange Partner



Key Exchange Partner



International Good Delivery Partner



معيار الإمارات للتسليم الجيد
UAE GOOD DELIVERY

Logistics Partner



Knowledge Partner



PRESENTS



IBJA VERIFIED TAG AWARD



RECOGNITION FOR BEST IBJA VERIFIED



AUGMONT ENTERPRISES PRIVATE LIMITED



East India - Bullion Partner



Gold & Silver Partner



Diamond Partner



IG-Tax Partner



Warehousing Partner



Precious Metals Analysis Partner



One-Stop Trading Partner



Bullion Bar Partner



Bullion Hub Partner



Jewellery Partner



International Exchange Partner



Commodity Partner



Gold Refinery Partner



Gold Bar Partner



Gold & Diamond Partner



Gold & Silver Bar Partner



Bullion & Banking Partner



Kilobar Partner



Retail Bullion Partner



Research Partner



Policy Partner



Exhibition Partner



Media Partner



Official Media Partners



Digital Media Partner



Knowledge Partner



PRESENTS



**IBJA VERIFIED TAG
AWARD**



RECOGNITION FOR BEST IBJA VERIFIED TAG HO



RIDDISIDDHI BULLIONS LIMITED

RIDDISIDDHI BULLIONS LIMITED



Refinery Partner



Commodity Exchange Partner



Key Exchange Partner



International Good Delivery Partner



معيار الإمارات للتسليم الجيد
UAE GOOD DELIVERY

Logistics Partner



Knowledge Partner



PRESENTS



JEWELLER OF THE MONTH AWARD

IBJA's JEWELLER OF THE MONTH

"Driving positive change through CSR"



DR. CHETAN KUMAR MEHTA

CHAIRMAN AND MANAGING DIRECTOR - LAXMI DIAMONDS

Refinery Partner



Commodity Exchange Partner



Key Exchange Partner



International Good Delivery Partner



معيار الإمارات للتسليم الجيد
UAE GOOD DELIVERY

Logistics Partner



Knowledge Partner



PRESENTS



JEWELLER OF THE MONTH AWARD

IBJA's JEWELLER OF THE MONTH

"Driving positive change through CSR"



DR. SAURABH GADGIL

CHAIRMAN & MANAGING DIRECTOR - P. N. GADGIL JEWELLERS LIMITED

Refinery Partner



Commodity Exchange Partner



Key Exchange Partner



International Good Delivery Partner



معيار الإمارات للتسليم الجيد
UAE GOOD DELIVERY

Logistics Partner



Knowledge Partner



PRESENTS



DAY 1

07TH MARCH 2025

AT HOTEL HURIKR, MUMBAI SKYCITY

GLIMPSES OF IIBS



Refinery Partner



Commodity Exchange Partner



Key Exchange Partner



International Good Delivery Partner



معيار الإمارات للتسليم الجيد
UAE GOOD DELIVERY

Logistics Partner



Knowledge Partner



PRESENTS



DAY 1

07TH MARCH 2025

AT HOTEL HURIKR, MUMBAI SKYCITY

GLIMPSES OF IIBS



Delegate Kit Partner



Bullion Partner



Good Delivery Partner



Online Retail Bullion Partner



Gold Partner



Lunch Sponsor



Coin Partner



Online Bullion Partner



Wholesale Bullion Partner



Bullion House Partner



Digital Gold Partner



Retail Jewellery Partner



Hedging Partner



Gala Dinner Partner



Precious Metal Partner



Global Gold Refinery Partner



Exclusive Refinery Partner



Saving Partner



Knowledge Partner



PRESENTS



DAY 2

08TH MARCH 2025

AT HOTEL RURIKA, MUMBAI SKY CITY

GLIMPSES OF IIBS



Delegate Kit Partner



Bullion Partner



Good Delivery Partner



Online Retail Bullion Partner



Cold Partner



Lunch Sponsor



Coin Partner



Online Bullion Partner



Wholesale Bullion Partner



Bullion House Partner



Digital Gold Partner



Retail Jewellery Partner



Wedding Partner



Gala Dinner Partner



Precious Metal Partner



Global Gold Refinery Partner



Exclusive Refinery Partner



Saving Partner



Knowledge Partner



PRESENTS



DAY 2

08TH MARCH 2025

AT HOTEL HURIKR, MUMBAI SKY CITY

GLIMPSES OF IIBS



Delegate Kit Partner



Bullion Partner



Good Delivery Partner



Online Retail Bullion Partner



Gold Partner



Lunch Sponsor



Coin Partner



Online Bullion Partner



Wholesale Bullion Partner



Bullion House Partner



Digital Gold Partner



Retail Jewellery Partner



Wedding Partner



Gala Dinner Partner



Precious Metal Partner



Global Gold Refinery Partner



Exclusive Refinery Partner



Saving Partner





EVENT

#IIBS Glimpses 2025





EVENT

#IIBS Glimpses 2025





EVENT

#IIBS Glimpses 2025



#IIBS Glimpses 2025





EVENT

#IIBS Glimpses 2025



Knowledge Partner



10th
INDIA
INTERNATIONAL
BULLION SUMMIT
India Bullion and Jewellery Association Initiative

Thank You

FOR THE OVERWHELMING RESPONSE TO IIBS-10

We would like to thank you all for taking the time of your day to grace us with your presence at the 10th India International Bullion Summit (IIBS).

We thank all delegates, speakers, moderators, sponsors, and also congratulate all award winners.

**SEE YOU AGAIN IN NEXT EDITION OF
INDIA INTERNATIONAL BULLION SUMMIT**



**SCAN
HERE FOR**
VISIT IBJA WEBSITE

Saurabh : +91 90041 20120

IBJA House, 2nd Agiary Lane, Zaveri Bazar, Mumbai-400003.

info@ibja.in

022- 23426971 / 022- 23427459

www.ibja.co



IBJA BULLION



WELCOME TO

IBJA BULLION PRODUCT PLATFORM

IBJA Bullion Product Platform gives a customer multiple option of Gold product of multiple bullion dealers and jewellers.

This platform helps customer to buy gold product at one go without visiting various sites of bullion dealer. This will revolutionise gold trade in the country as IBJA intend to launch various gold product on this platform.

Scan QR code to Know more



**SCAN
HERE TO**

VISIT IBJA BULLION WEBSITE

www.ibjabullion.com



Saurabh : +91 90041 20120

IBJA House, 2nd Agiary Lane, Zaveri Bazar, Mumbai-400003.

Info@ibja.in

022- 49098950 / 022- 49098960

www.ibja.co



**SCAN
HERE TO**

VISIT IBJA WEBSITE



Title Sponsor



Powered by



3rd INDIA
SILVER
CONFERENCE

25-27 April 2025

Radisson Blu
Palace Resort & Spa, Udaipur

Principal Partner



Platinum Sponsor



Silver Refinery Partner



Supported by



Logistics Partner



Free Zone Partner



Vaulting and
Warehouse Partner



Silverware Partner



Networking Break Sponsor



Supporting Body



Sustainability Partner



Knowledge Partner



Media Partner



Media Partner



For sponsorship, delegate registration & exhibition queries,
Contact: abhinaya@eventellglobal.com | +91 9343734140 | www.silverconference.in

Are you purchasing **Bullion** from **IBJA Verified Tag Holders** ?



Following companies are given verified tag



www.ibjaverified.com

info@ibja.in | Saurabh : +91 90041 20120 | 022- 49098950 / 022- 49098960 | www.ibja.co



EVENT

GJIIF 2025: South India's Premier Jewellery Fair Sees Record Attendance and Strong Sales

Significant Growth in Visitor Numbers, Retailer Participation, and International Presence Ahead of Akshaya Tritiya



The Akshaya Tritiya edition of the Gem & Jewellery India International Fair (GJIIF) 2025, held from February 28 to March 2, was a major success, attracting over 10,000 visitors and exceeding business expectations. Exhibitors reported strong sales, with many securing new orders and expanding their client networks.

GJIIF, organized by the Jewellers and Diamond Traders Association, Madras (MJDTA) and Tamil Nadu Jewellers Federation (TNJF), is the only B2B jewellery event focused on South Indian jewellery. This year's show featured over 400 exhibitors and 870 stalls, covering 2,00,000 sq ft, and drew significant participation from both Indian and international buyers, including from Malaysia, Sri Lanka, Russia, the Middle East, and China. Exhibitors showcased new designs catering to the upcoming Akshaya Tritiya festival, offering a blend of traditional and contemporary South Indian jewellery. The event also featured seminars, panel discussions, and a networking gala with a performance by the world-renowned band STACCATO.

The next GJIIF Festive Edition will be held in Chennai from September 12-14, 2025.

Are you purchasing **Bullion** from **IBJA Verified Tag Holders** ?



Following companies are given verified tag



www.ibjaverified.com

EVENT



Are you purchasing **Bullion** from **IBJA Verified Tag Holders** ?



Following companies are given verified tag



www.ibjaverified.com

info@ibja.in | Saurabh : +91 90041 20120 | 022- 49098950 / 022- 49098960 | www.ibja.co

Aspect Bullion & Refinery Unveil India's First Futuristic Gold & Silver Vending Machine on the occasion of International Women's Day

Announced at the 10th India International Bullion Summit (IIBS), this revolutionary innovation transforms gold and silver shopping with unmatched convenience and technology



Aspect Bullion & Refinery, a leading division of conglomerate Aspect Global Ventures Pvt. Ltd., in association with the **India Bullion & Jewellers Association (IBJA)**, has unveiled India's first cutting - edge Gold and Silver Vending Machine. The groundbreaking innovation was unveiled at the **10th India International Bullion Summit (IIBS)**, organized by IBJA in partnership with the World Gold Council.

Launched on the occasion of **International Women's Day**, this initiative aims to empower consumers, especially women, by offering a secure, transparent, and hassle - free way to purchase gold and silver at real - time market prices. According to the World Gold Council, Indian women collectively hold 24,000 tons of gold, exceeding the combined reserves of the **U.S., Germany, Italy, France, and Russia**. Recognizing this deep - rooted cultural and financial affinity, Aspect Bullion's vending machine leverages advanced technology to offer a convenient, secure, and confident way to invest in precious metals.

The **10th India International Bullion Summit**, held from March 7-8, provided an ideal platform to introduce this revolutionary advancement in bullion retail. The event brought together industry leaders, leading bullion and jewelry

Are you purchasing **Bullion** from **IBJA Verified Tag Holders** ?



Following companies are given verified tag



www.ibjaverified.com

info@ibja.in | Saurabh : +91 90041 20120 | 022- 49098950 / 022- 49098960 | www.ibja.co



LAUNCH

traders, precious metal mining and refining experts, central and bullion banks, commodity exchanges, logistics firms, media analysts, and government officials.

This cutting-edge vending machine offers a secure and hassle-free way to purchase gold and silver coins and bars in exclusive designs and packaging, with live streaming of market prices and a uniform price across India. Biometric authentication prevents fraud, while multiple payment options - cards, and digital wallets - ensure seamless transactions. Expanding its reach, Aspect Bullion will soon launch gold and silver vending machines at malls, temples, and airports, enabling quick, staff-free purchases with live market rates. The brand is also entering e-marketplaces for secure online bullion transactions.

Aksha Kamboj, Executive Chairperson of Aspect Global Ventures Pvt. Ltd. and Vice President of IBSA, highlighted the significance of this innovation, stating, “In India, Gold is more than just a metal – It is a symbol of security, heritage, and prosperity, especially for women. By introducing the country’s first gold and silver vending machine, we are merging tradition with cutting-edge technology, making investments more accessible, transparent, and secure. This initiative is a game-changer in the bullion industry, bringing gold ownership into the digital age while retaining its deep cultural value. IBSA with its legacy of shaping India’s bullion industry, serves as the perfect platform to introduce this revolutionary advancement in gold and silver accessibility.”



Prithviraj Kothari, National President of IBSA, reinforced IBSA’s commitment to innovation, adding, “India’s bullion industry is evolving rapidly, and technology is the key to its future. Aspect Bullion’s vending machine revolutionizes gold retailing by offering convenience, security, and market transparency. At IBSA, we are committed to driving advancements that strengthen trust and efficiency in gold investments.”



IBJA UPDATE



PRODUCT PROMOTION PLATFORM

Are you a Platinum member of **IBJA** if yes,

Kindly Send your 60-90 second
corporate video and/or product video
at IBJA office for **Free Promotion**

Contact

Saurabh : 9004120120 |

Email : info@ibja.in

Exhibition Partner



Media Partner

BullionWorld

Logistics Partner

Sequel

AUGMONT
GOLD FOR ALL

B2C Partner

DIGIGOLD

Jewellery Equipment Partner

MAXSELL
COURT OF US

B2B Partner

RV
Approved

Official Media Partner

IBJA BULLETIN

Art Jewellery

JewelBuzz

Digital Media Partner

GOLD
PUSH
TODAY

P N Gadgil & Sons Expands to Thane, Bringing Its Legacy of Trust and Excellence to the City



P N Gadgil and Sons (PNGS), one of India's most legendary jewellery brands, has inaugurated its latest showroom in Thane. Located at **Shrushti Prime, Gokhale Road**, the grand opening marks a new milestone in PNGS's 193-year legacy, fulfilling the long-standing demand of customers in the region.

For decades, customers from Thane have expressed their desire for a PNGS showroom closer to home, drawn by the brand's continued commitment to transparency, ethical business practices, and unmatched service. With this expansion, PNGS strengthens its promise of delivering exquisite jewellery and a seamless shopping experience to its patrons.

The launch event witnessed an overwhelming response from jewellery enthusiasts, who explored a wide collection of gold, diamond, and silver designs. Blending timeless tradition with contemporary elegance, the showroom showcases superior craftsmanship and trendsetting pieces that reflect PNGS's dedication to excellence.

PNGS had announced special inaugural offers to celebrate the grand opening, available until March 9, 2025. These exclusive offers provide a golden opportunity for jewellery enthusiasts to bring home exquisite pieces at special prices.

With nearly two centuries of heritage, PNGS continues to uphold its reputation as a trusted name in jewellery. The new showroom in Thane

Are you purchasing **Bullion** from **IBJA Verified Tag Holders** ?



Following companies are given verified tag



www.ibjaverified.com

info@ibja.in

Saurabh : +91 90041 20120

022- 49098950 / 022- 49098960

www.ibja.co



NEW PREMISES

will offer certified purity, a grand collection of innovative designs, and personalized customer service to enhance the shopping experience.

“Speaking about this, **Aditya Modak**, COO and CFO of PNGS, said, "P N Gadgil & Sons has always been more than a jewellery brand - it is a legacy of trust, built over generations. Our customers in Thane have been a part of this journey, and it is truly gratifying to bring our heritage of purity and excellence closer to them. We invite everyone to visit our showroom and experience the tradition of fine craftsmanship and impeccable service that defines PNGS."



Are you purchasing **Bullion** from **IBJA Verified Tag Holders** ?



Following companies are given verified tag



www.ibjaverified.com

info@ibja.in | Saurabh : +91 90041 20120 | 022- 49098950 / 022- 49098960 | www.ibja.co

India's gold demand improves as prices dip



Gold demand in India saw a slight improvement towards the week's end as prices fell from record highs, yet remained below normal levels. Discounts in China persisted due to low activity, and India's imports are predicted to drop significantly by 85 per cent in February. Meanwhile, gold trades in Singapore, Hong Kong, and Japan show varying premiums and discounts.

India's gold demand improved in the second half of this week but remained lower than normal as prices retreated from all-time-high levels, while traders continued to offer discounts in China as activity remained lacklustre. Domestic gold prices were trading around 84,750 rupees per 10 grams on Friday after hitting a record high of 86,592 rupees last week. Indian dealers this week offered a discount of \$12-\$27 an ounce over official domestic prices, inclusive of 6 per cent import and 3 per cent sales levies, down from the last week's discount of \$35.

IBJA GOLDEN Directory

IBJA GOLDEN DIRECTORY

REGISTER IN THIS DIRECTORY AND INCREASE YOUR NETWORK

It is to encourage Bullion & Jewellery traders and manufacturers all over India to get listed in this trade association directory. This directory will help in locating any Bullion traders or Jewellers across India.

We welcome you to register in this directory and increase your network. Each registered company will have its own web presence in this website and a dedicated page will be provided to showcase your company profile and your jewellery brands.

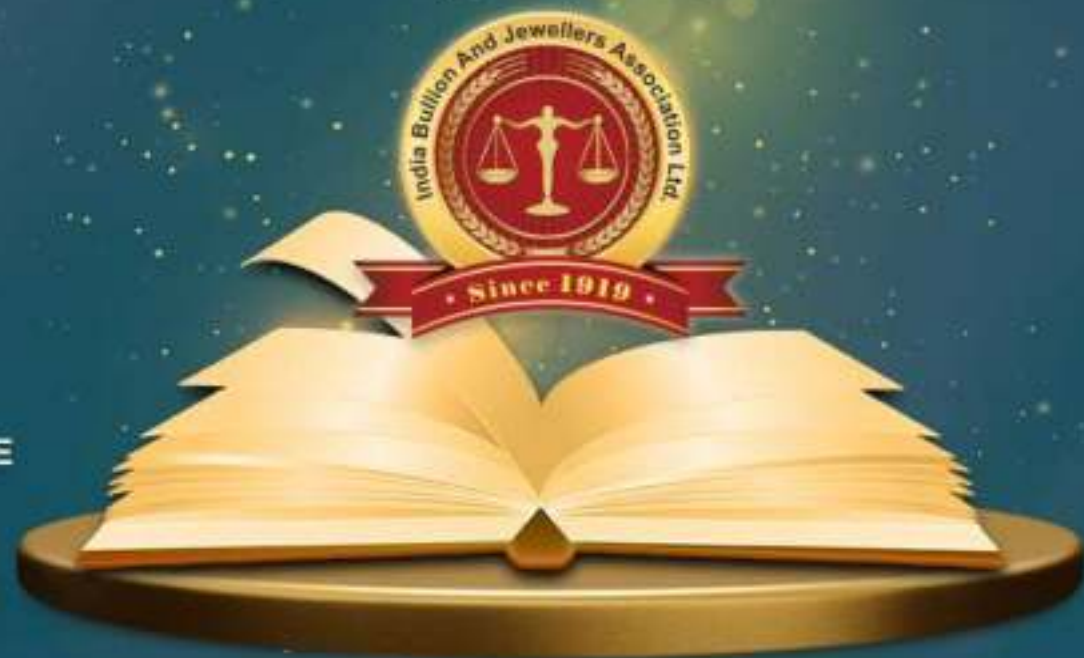
Scan QR code to Know more



**SCAN
HERE TO**

VISIT IBJA DIRECTORY WEBSITE

www.ibjadirectory.com



**SCAN
HERE TO**
VISIT IBJA WEBSITE

Saurabh : +91 90041 20120

IBJA House, 2nd Agiary Lane, Zaveri Bazar, Mumbai-400003.

Info@Ibja.In

022- 49098950 / 022- 49098960

www.ibja.co

Augmont Unveils Akoirah : Bringing to you modern lab-grown diamond jewellery

India's largest gold player expands into lab-grown diamonds, setting new standards in trust, sustainability, and accessibility.



The Lab-Grown Diamond (LGD) market with the launch of Akoirah. Rooted in Augmont's legacy of trust, purity, and innovation, Akoirah is set to revolutionize fine jewellery by making diamonds more ethical, sustainable, and accessible than ever before. Calling it Love-Grown Diamonds, the brand is deeply committed to responsible sourcing and technological excellence, and will lead the charge in redefining luxury jewellery for the Indian market.

Lab-Grown Diamonds are transforming the jewellery industry, offering a brilliant, sustainable alternative to mined diamonds. The global LGD market is projected to reach \$1.2 billion by 2033, yet there remains a lack of trusted players in India - a gap that Augmont is poised to fill.

As a pioneer in gold pricing, purity, and recycling Augmont brings its expertise into the Love-Grown Diamond segment. Akoirah jewellery will feature 100% pure recycled gold and responsibly sourced Love-Grown Diamonds, ensuring consumers make a sustainable choice without compromising on brilliance or quality. And, with Augmont's tech-first approach, Akoirah will leverage advanced technology to deliver certified, high-quality diamonds at the best prices. The brand's strategic expansion into this space underscores the growing consumer demand for ethical,

Are you purchasing **Bullion** from **IBJA Verified Tag Holders** ?



Following companies are given verified tag



www.ibjaverified.com

info@ibja.in | Saurabh : +91 90041 20120 | 022- 49098950 / 022- 49098960 | www.ibja.co

sustainable, and affordable diamond jewellery. With exceptional craftsmanship and a diverse range of meticulously designed pieces, Akoirah offers fine jewellery that caters to every taste and occasion. Additionally, the brand promises to provide 100% exchange and buyback value to customers, offering an added layer of trust and security.

Together Augmont and Akoirah are set to redefine the jewellery - buying experience with an omni-channel brand strategy, leveraging Augmont's existing base of 4 crore+ digital gold consumers. With their range starting from 5K, Akoirah will cater to a diverse customer base across the country. From a seamless online shopping experience to a robust offline presence, the brand plans to expand to 100 stores across India, ensuring customers nationwide can access fine diamond jewellery backed by Augmont's legacy of trust and value.

With Akoirah, Augmont is not just launching a brand - it is shaping the future of luxury. Love-Grown Diamonds are here to stay, and with Augmont's industry-leading expertise, consumers can now embrace ethical brilliance with confidence.

“Discussing their entry into the lab-grown diamond market, **Ketan Kothari**, Director, Augmont, said "Augmont's vision is very clear - we want to be the leading lab-grown diamond jewellery brand in India. LGD is the future for a nation like India where jewellery has many meanings - aspirations, emotions and culture. The penetration of mined diamond jewelry in India is less than 5% whereas 95% consumers want to own diamonds. Mined diamonds have given negative returns and hence they are not an investment for Indian consumers, who are the smartest when it comes to value investments. Large jewellery chains are in a dilemma to enter this space because of the fact that they have been selling mined diamond jewelry for years and it will be a hard sell for the consumers. Other brands that have entered the space are largely start-ups which have to build trust and credibility which takes years. Augmont's foray into jewellery could not be better timed. Customers trust us for the transparency, innovation and the fact that we always offer buyback for all our gold products and now LGD jewelry too!”



With Augmont's unmatched credibility, technological expertise, and pricing, Akoirah will set new standards in this space. “The math is simple

Are you purchasing **Bullion** from **IBJA Verified Tag Holders** ?



Following companies are given verified tag



PRIDE GOLD



www.ibjaverified.com

info@ibja.in | Saurabh : +91 90041 20120 | 022- 49098950 / 022- 49098960 | www.ibja.co

- whatever money that you save in terms of the difference between mined diamonds and LGDs, invest the same in gold. The appreciation in gold prices will more than make up for the investments in LGD even if for argument's sake, LGD prices don't increase! Added to that, you get better designs and quality. We are bringing the same commitment to purity, value, and excellence that has defined Augmont's gold legacy into the world of fine diamond jewellery" adds Ketan.

“At the heart of Akoirah lies a vision to make fine jewellery with a design-focus infused with modern sensibilities. **Namita Kothari**, Founder of Akoirah, shared her passion for this, stating, “Akoirah is all about making Love-Grown Diamonds attainable for all. We believe that fine jewellery should be both aspirational and accessible. Through innovative craftsmanship, and unbeatable gold rates, we are crafting jewellery that is not just beautiful, but meaningful.”





ABOUT US

Diamond India Ltd (DIL) is formed by members of gems jewellery trade for service of the trade.

Government of India has notified DIL as a Nominated Agency. It has the license to import precious metals like gold, silver, platinum, silver alloys etc.

DIL is focussed on providing service to the exporters, particularly the small exporters. DIL works in close coordination with GJEPC for providing support to small exporters all over the country.

You are welcome to register yourself as DIL's customer. The KYC process is quite simple, fast and hassle free.

WHAT WE OFFER

- Supply of Duty-free Gold to exporters, even in small quantities (100 gms).
- Supply of Duty-free Silver to exporters at major locations.
- Replenishment of jewellery sold in exhibitions overseas.
- Supply of Gold and Silver under UAE-India CEPA with duty benefits.
- Supply of imported Silver Alloys.
- Supply of Duty paid Gold and Silver to domestic jewellers.



+917718882673 | 022 3513 2286

● bulliondesk@diamondindia.net ● www.diamondindia.net

203 A, C Wing, 2nd Floor, Fortune 2000, BKC, Bandra(E) Mumbai 400 051

Bullish on silver for the next 12 to 18 months : Emkay Wealth Management



Emkay Wealth Management Ltd, the wealth management arm of Emkay Global Financial Services has released a press note on silver. Prices of silver in INR terms, have moved up by 15% in CY24 and YTD 2025 the prices are up by another 11%. A confluence of factors such as falling US interest rates, geopolitical situation and uncertainties surrounding Trump policies have been supportive of precious metals. Going ahead silver prices are expected to be well supported.

The medium term as well as long term factors indicate a positive outlook for silver. The US interest rates are expected to follow a downward trajectory for 2025, albeit at a gradual pace. Over the near to medium term interest rates are a critical determinant of demand for precious metals. The geopolitical situation is expected to remain fluid over the near term and the trade policies of Trump administration are expected to encourage safe haven demand.

The long term outlook of a commodity is determined by the demand-supply scenario. The supply of silver has been in deficit over the last four years. The supply for CY24 is estimated at 1,004 million ounces whereas demand is estimated at 1,219 million ounces.

The majority of this demand (~60%) comes from industrial uses.

Silver finds extensive applications in electronic devices, circuit boards, solar panels and electric vehicle batteries. As the adoption of EVs and

Are you purchasing **Bullion** from **IBJA Verified Tag Holders** ?



Following companies are given verified tag



M/s. Ranjilkumar Mohanlal



ROYAL CHAIN
PRIVATE LIMITED



www.ibjaverified.com

info@ibja.in | Saurabh : +91 90041 20120 | 022- 49098950 / 022- 49098960 | www.ibja.co

green energy technologies continues to gain traction, the industrial demand for silver is expected to remain robust.

Silver is showing signs of relatively higher momentum with the price trying to breach the crucial US\$ 33 level. With a variety of industrial uses silver is expected to have a better run moving higher from the current level, to US\$ 36.60, US\$ 38.70, and US\$ 39.30. Investing in silver funds with a 12 to 18 months' time horizon is likely to be a worthy proposition.

The second technical factor of import is the gold-silver ratio. At current prices, the gold-silver ratio is hovering around the 90 mark, indicating a relative cheapness in silver prices. If the ratio is to go back to its long term range of 50 to 70, it translates into strengthening silver prices over the medium term.



Are you purchasing **Bullion** from **IBJA Verified Tag Holders** ?



Following companies are given verified tag



www.ibjaverified.com

info@ibja.in | Saurabh : +91 90041 20120 | 022- 49098950 / 022- 49098960 | www.ibja.co



*Where The World
Meets India*

MARK YOUR DATES

12-14 Sept 2025

**Novotel & Pullman Aerocity
New Delhi**



For sponsorship, delegate registration & exhibition queries,

Contact: abhinaya@eventellglobal.com | +91 9343734140 | www.goldconference.in

Seminar on gold and silver import through IIBX held in Kolkata

WGC, IIBX, in association with SBI and Brinks, conducted this informative seminar



A Seminar on gold and silver import through IIBX held in Kolkata aimed to educate qualified jewellers and Tariff Rate Quota holders, featured presentations by IIBX, SBI, and Brinks. The event highlighted the benefits of importing gold and silver through IIBX, including subsidized custom duty on precious metals. This initiative is expected to boost the growth of the jewellery industry in Eastern India. World Gold Council as knowledge Partner in a first-of-its-kind initiative in East India, the India International Bullion Exchange (IIBX), in association with the State Bank of India (SBI) and Brinks, conducted this informative seminar on importing gold and silver through IIBX.

Ashok Gautam, FRM, MD & CEO of IIBX, provided an in-depth overview of the entire IIBX ecosystem. He emphasized the advantages of importing gold and silver through IIBX and highlighted the available hedging options for gold and silver through Futures Contracts offered by IIBX. Bipin Panchal & Sarath S Pillai from Business Development team gave presentation on the benefits of the Tariff Rate Quota under the Comprehensive Economic Partnership Agreement (and guided attendees on the process of filing TRQ applications with the DGFT, based on the latest trade notice issued on February 12. TRQ applicants were

Are you purchasing **Bullion** from **IBJA Verified Tag Holders** ?



Following companies are given verified tag



www.ibjaverified.com

encouraged to start their applications at IIBX for FY 25-26 through the Pre - TRQ Allotment Window, a new initiative designed to facilitate fast-track onboarding as valid India TRQ holders.

The event, held on February 27, 2025, was supported by major jewellery associations and witnessed the presence of prominent industry stakeholders.

The seminar received overwhelming support from major jewellery associations, including IBJA, GJC, GJEPC, Swarna Shilpa Bachao Samity, Calcutta Gems and Jewellers Welfare Association, Burrabazar Bullion Gems and Jewellers Welfare Association, Howrah Jewellery Traders Association, Ankurhati Jewellery Manufacturers welfare Association, Kalikata Byabasai Samity.

Samar De, Pramod Dugar, Ashok Bengani, Sunil Poddar, Sandeep Gupta, Pankaj Parekh, Mr Alok Addya, Abhijeet Dhar represented their Association respectively. Prominent industry leaders, including **Hasmukh Parekh (H.P. Jewellers), Suvro Chandra (P.C. Chandra), and Suvankar Sen (Senco Gold and Diamonds), Mr. Yogesh Soni (Punam Chand Jewellers), Amit Soni (KIK Jewellers), Rahul Dewal (Jagdamba Jewellers)** graced the event with their presence. Major Bullion Dealers of East Indis **Umesh Kumar Soni (Kartikey Bullion), Harshad Ajmera (JJ Gold House), Santosh Poddar (Anjani Gold Pvt Ltd)** promoted the event with open heart for the benefit of East India Jewellery Market.

Burrabazar Bullion Gems and Jewellers Welfare Association members, **Vishal Soni (G.M. Jewellers) and Manoj Soni (ACPL)**, coordinated the event. The association's executive committee members, including **Suken Das (Treasurer), Navin Soni (Joint Treasurer), Rupesh Tosawar, and Yogesh Banka**, played a key role in organizing the seminar.

The seminar marked a significant milestone in promoting the growth of the jewellery industry in Eastern India, and its success is expected to pave the way for future initiatives and unity among associations to work together for the East India Jewellery Industry.



Are you purchasing **Bullion** from **IBJA Verified Tag Holders** ?



Following companies are given verified tag



www.ibjaverified.com

info@ibja.in | Saurabh : +91 90041 20120 | 022- 49098950 / 022- 49098960 | www.ibja.co

DGFT Summit Explores E-commerce's Role in Boosting Gem & Jewellery Export Potential



सत्यमेव जयते

विदेश व्यापार महानिदेशालय DIRECTORATE GENERAL OF **FOREIGN TRADE**

The Directorate General of Foreign Trade (DGFT) hosted an E-commerce Export Summit at Bharat Mandapam, Pragati Maidan, on 11th March, gathering industry leaders to explore the growing potential of e-commerce in enhancing retail exports. Mr. Sabyasachi Ray, Executive Director of GJEPC, delivered a keynote presentation on 'Enhancing Retail Exports through E-commerce.'

In his opening remarks, Mr. Ray emphasized the critical role of e-commerce platforms in driving growth for the gem and jewellery sector. He noted that e-commerce is particularly well-suited to this industry due to the low volume and high value of its products, making it ideal for cross-border trade.

He expressed confidence that businesses in the sector will see substantial growth in the near future, driven by the accessibility and scalability of e-commerce.

Mr. Ray also provided insights into recent foreign trade policy reforms introduced by the Government of India. These regulatory changes have significantly eased e-commerce exports, contributing to the sector's remarkable growth. Currently, India's gem and jewellery exports total \$38 billion, with projections aiming for \$100 billion by 2047, largely fueled by the expanding e-commerce landscape.

He advised exporters to focus on identifying key product markets and understanding consumer preferences to secure repeat business. Additionally, he highlighted the recent partnerships formed by the GJEPC with major e-commerce platforms like eBay, Amazon, and DHL, aiming to provide a seamless export experience for its members.



DID YOU KNOW ?

IBJA GETS DAILY +15000 MISSED CALL

**To Know Indicative Retail Selling Price
For Gold Jewellery**

Give a Missed Call  On



8955664433

**To Know Current Indicative Retail Selling Price
For Gold Jewellery.**



**SCAN
HERE TO**

VISIT IBJA WEBSITE

Saurabh : +91 90041 20120

IBJA House, 2nd Agiary Lane, Zaveri Bazar, Mumbai-400003.

info@ibja.in

022- 49098950 / 022- 49098960

www.lbja.co

Gold surges above \$3,000/oz in historic safe-haven rally



Gold broke through the key \$3,000 barrier on Friday for the first time as investors piled on to a historic rally in the safe-haven asset to seek cover from economic uncertainty sparked by U.S. President Donald Trump's tariff war.

The moment gold investors had long anticipated and many experts had long predicted finally arrived on March 14, when the price of gold broke a landmark price record of \$3,000 per ounce. Officially at \$3,001.08 as of Friday morning, according to American Hartford Gold, the record price is the latest in a series of highs the precious metal has seen over the past 14 months. And there are strong indications that the price will rise even higher. Priced at just \$2,063.73 in January 2024, the metal has gained around \$1,000 in price and risen 45% in value, making it one of the hottest assets to invest in right now.

Meanwhile, gold stocks in COMEX-approved warehouses hit a record 40.56 million ounces, as traders rushed to cover positions amid tariff uncertainty. But inflows have slowed in recent weeks.

Investor demand for gold is surging, with physically-backed gold exchange-traded funds (ETFs) recording their largest weekly inflow since March 2022, according to the World Gold Council's February data. The SPDR Gold Trust (GLD), the world's largest gold-backed ETF, saw holdings rise to 907.82 metric tons on February 25, the highest since August 2023. [GOLD/ETF]

Are you purchasing **Bullion** from **IBJA Verified Tag Holders** ?



Following companies are given verified tag



www.ibjaverified.com

info@ibja.in | Saurabh : +91 90041 20120 | 022- 49098950 / 022- 49098960 | www.ibja.co

WGC Gold Market Commentary Riding a wave of uncertainty



gold.org

Gold Market Commentary Riding a wave of uncertainty

Dollar weakness and ETF flows fuel gold

Gold continued its uptrend in February, hitting multiple new highs before pulling back to end the month at US\$2,835/oz – up 0.8% m/m.¹ This performance was echoed across major currencies, all of which also registered new record highs (Table 1). General interest in gold was bolstered by continued flows of gold into COMEX inventories, driven by continued tariff uncertainty.

Gold hit new highs during the month, supported by a weaker US dollar, extending its y-t-d gains to 9percent According to our Gold Return Attribution Model (GRAM), US dollar weakness during the month was one of the primary drivers of gold's performance, alongside an increase in geopolitical risk and a drop in interest rates (Chart 1). And while gold's strong price appreciation in January created a small drag, it was counterbalanced by positive support from flight-to-quality flows. This was best illustrated by gold ETF activity, which saw massive net inflows of US\$9.4bn (100t) – the strongest month since March 2022 – led by US- and Asian-listed funds.

Reassessing risk and reward

- The “Trump trade” – stronger dollar and US stocks – has taken a back seat amidst concerns about tariffs and hawkish foreign policies, conditions that will likely remain.
- As governments look to increase military spending, budgets deficits are likely to increase and credit ratings to fall.
- At the same time, despite inflationary pressures, markets expect a more

Are you purchasing **Bullion** from **IBJA Verified Tag Holders** ?



Following companies are given verified tag



www.ibjaverified.com



dovish Fed, pricing in at least two full rate cuts by the end of the year.

- These factors combined are creating a particularly supportive environment for gold.

Risk-off in, risk-on out

The “Trump trade” – which hinged on the pro-US growth agenda of the new administration and fuelled a dollar and stock rally post US election – appears to have faded. While European stocks continue to do well, the major beneficiaries have been risk-off assets such as US Treasuries and gold.

Inflation is bubbling up

Trump’s campaign agenda hinged on a few key items, including: tariffs, immigration and tax cuts² – all of which have the potential to flare up inflation. However, assessing the economic impact of tariffs is not straightforward: while they might be inflationary in a very strong economy, they could lower spending in a weaker one.³ And there are already signs that consumer sentiment in the US is beginning to falter: the University of Michigan consumer and expectation surveys are at their lowest level since 2023.

Lower levels of immigration (and higher deportations) will likely lead to higher labour costs, although the strength of the labour market is key to determine its full effect. Nominal wages in the US are currently plateauing while potential large-scale Federal layoffs could increase labour supply. However, those workers are unlikely to fill the spaces left by immigration. Tax cuts for businesses and the wealthy will boost growth and inflation. However, any anticipated boost from tax cuts has yet to materialise as they may take ‘months to negotiate’.

Uncertainty, uncertainty, uncertainty

Investor nervousness has pushed bond prices higher and yields lower. Market participants now expect two full rate cuts by the end of the year... a far more dovish read from mid-January, pre-Trump inauguration. And the probability of a Fed hike appears to have peaked.

While January inflation data generally runs hot, policymakers at the Fed seem content with the progress that has been made so far. At the same time, elevated uncertainty was heavily cited in the last meeting minutes, whether through tariffs, immigration or domestic policy, such as potential large-scale Federal layoffs, a nod to the Fed’s dual mandate of price stability and full employment.

What’s more, US Treasury Secretary Bessent’s comments that they are focused on bringing down the 10-year yield has also served to ease conditions somewhat.

IBJA Rates

INDIA GOLD AND SILVER METAL RATES API

Authentic source for daily Gold and Silver prices with historical metal rates.

IBJA Gold prices are India's Benchmark rates.



To **Subscribe** visit the website

www.indiagoldratesapi.com

For More Detail Contact

Saurabh : +91 9004120120



India's only Gold & Silver rates API



India's Benchmark Gold rate



Reserve Bank of India (RBI) approved



Easy API Integration with any code

Esteemed Users



PAUL MERCHANTS





New world (dis)order?

Negotiations to end the Russia-Ukraine war have led to much handwringing and consternation, particularly across Europe during February. This has compounded already elevated geopolitical uncertainty as positive outcomes are by no means guaranteed and existing political alliances are being questioned.

Speculation that Europe will need to ramp up defence spending going forward – resulting in larger deficits – has already pushed up borrowing costs. Yield curves on European sovereign debt have become increasingly steep; short-term rates are falling while long-term rates remain high as expectations grow for an increased supply of long dated debt.

The UK has already committed to increase defence funding,⁸ and Germany's future chancellor, Friedrich Merz, has begun discussions on the topic.⁹ For the latter, this could be further.

complicated by the potential need to rely on the support of fringe parties after a somewhat mixed election outcome.¹⁰ The performance of the European defence sector, one of the best this year, is reflecting the likely continuation of this trend.

Should a resolution to the Russia-Ukraine war be found – and importantly, this will need to be one agreeable to all parties – this could dampen any geopolitical risk premium in gold. But it remains to be seen whether real progress can be made and, if so, what the implications will be. Until then, it is likely that gold will remain well supported.

Perfect conditions for gold?

Uncertainty appears to be the undertone across markets. Concerns over tariffs, and the wide-ranging impact they could have on global growth, continue to cast a cloud and question US exceptionalism. This has added to already rising geopolitical risk. Recent events have highlighted the need for greater military spending, which will likely result in even higher deficits.

There are several factors that could reinstate the thorny problem of higher inflation, especially at a time when deteriorating economic conditions may necessitate interest rates staying low. The US economy is likely in 'stagflation' and consumers appear to see it that way.

Historically, each of these drivers has individually been positive for gold. A move up in the GPR index of 100 points is typically linked to a 2.5% increase in the price of gold, all else equal. Similarly, a rise in 10-year break-even inflation expectations of 50bps is typically associated with an approx. 4% rise in gold prices. And a 50bps fall in 10-year Treasury rates over the long-run has been associated with a 2.5% rise in gold.



WHY BECOME IBJA MEMBER



**JOIN THE APEX BULLION INDUSTRY BODY FOR LEADERSHIP,
NETWORKING, AND GROWTH**

1 Established in 1919, IBJA is a key industry body, involved in all government gold committees and nationwide educational initiatives.

Members can nominate for the Governing and National Boards, acquire stakes in the Domestic Bullion Spot Exchange, and access special rates for IBJA events and jewellery shows.

2

3 Exclusive benefits include VIP seating at seminars, discounts on sponsorships/advertisements, and complementary invites for webinars and events.

Members enjoy complimentary stays for IBJA exhibitions and conferences, access to the IBJA Golden Page Directory, and networking with prominent industry players.

4

5 Platinum Members get voting rights, lifetime membership cards, and offers in the IBJA Bulletin, along with daily bullion rate updates via SMS.

IBJA supports retailers through the ibjab2c scheme and acts as a Nodal Officer, offering special rates for fashion shows and preferred status for jewellers.

6

HEAD OFFICE ADDRESS

IBJA House, 2nd Agiary Lane,
Zaveri Bazar, Mumbai - 400003.

V. Ramesh : +91 98402 14988

Sudhish : +91 98218 59007

Info@ibja.in | **Saurabh** : +91 90041 20120 Tel : 022- 49098950 / 022- 49098960 | www.ibja.co



WGC Gold ETF Commentary : US leads multiyear record inflows



gold.org

Gold ETF Commentary US leads multiyear record inflows

February in review

Global physically-backed gold ETFs¹ saw significant inflows in February totaling US\$9.4bn, the strongest since March 2022. North American flows flipped positive following two consecutive monthly outflows, recording one of its strongest months on record. Asian demand was also strong while European inflows narrowed. We have now seen three consecutive months of strong global inflows which, combined an upward trending gold price, have lifted total assets under management (AUM) to US\$306bn, another month-end peak. Meanwhile, holdings rose to 3,353t, the highest month-end level since July 2023.

Highlights

- Global gold ETFs saw continued inflows during February as holdings across all regions grew.
- The third consecutive monthly inflows lifted global gold ETFs' total AUM and collective holdings by 4.1% and 3.1% respectively in the month.
- Global gold trading volumes kept rising: OTC markets led the charge.

Regional overview

North American demand surged in February, adding US\$6.8bn. This was the largest single month inflow for the region since July 2020 and the strongest February ever. As physical shipments into COMEX vaults from London and other markets made headlines, the positive gold market momentum also benefited North American gold ETFs.

But there were other important contributors. For instance, US Treasury rates



**IBJA BULLION
YOUTH
WING**

(A UNIT OF INDIA BULLION & JEWELLERS ASSOCIATION LTD.)
1ST FLOOR, IBJA HOUSE, 2ND AGIARY LANE, ZAVERI BAZAR, MUMBAI – 400003

Please Fill the Detail in Capital Letters Only*

Full Name of Person :- _____
(Name) (Middle Name) (Surname)

Residential Address :- _____

Mobile No :- _____

Date of Birth (As per PAN/ Aadhar Card) :- _____

Age :- _____ Email :- _____

Name of Company with which the person is related / Associated :- _____



Whether above named Company is Platinum Member

Yes No

Platinum Membership Number of IBJA :- _____

Relationship with above named Company/ its Proprietor/Partner/ Director etc. _____

Address of Company :- _____

Telephone No./ Mobile No. of Company :- _____

GST No. of Company :- _____

I am enclosing herewith Cheque no. _____ drawn on _____ (Name of Bank) Dated _____ Of Rs. 31,000/- + 18% GST = Rs. 36,580/- being Non Refundable Membership Fees

I state that above information is true and correct.

Note:

- Person desirions of becoming member must be less than 45 years of age.
- Staff of company are not permitted to become member.
- Only blood relative of proprietor/partner/directors are permitted to become member.
- IBJA reserve right to reject membership at any point of time.
- If the Related / Associated company of person applying for youth wing membership is not platinum member, than Membership fees shall be Rs. 1,51,000/- + 18%GST = 1,78,180/-

Signature of Member

BANK DETAIL

CHEQUE OF RS 36,580/- CAN BE ISSUED IN THE FAVOUR OF "INDIA BULLION AND JEWELLERS ASSOCIATION LTD."

NEFT : ACCOUNT NAME : INDIA BULLION AND JEWELLERS ASSOCIATION LTD.

NAME OF BANK : BANK OF INDIA BRANCH : BULLION EXCHANGE

ACCOUNT NO : 000810100013644 IFSC CODE : BKID0000008

SCAN AND PAY WITH
ANY UPI APP



BHIM UPI

Are you purchasing **Bullion** from **IBJA Verified Tag Holders** ?



Following companies are given verified tag



www.ibjaverified.com

info@ibja.in

Saurabh : +91 90041 20120

022- 49098950 / 022- 49098960

www.ibja.co

INDIA'S BIGGEST SILVER SPECIFIC TRADE SHOW

SSI SILVERTM SHOW OF INDIA

AN EXCLUSIVE B2B EXHIBITION
ON SILVER JEWELLERY & ARTICLES

SILVER IS THE NEW GOLD



MUMBAI
3rd EDITION

6 - 9

JUNE 2025

JIO WORLD
CONVENTION CENTRE
BANDRA KURLA COMPLEX



DELHI
2nd EDITION

6 - 9

SEPTEMBER 2025

YASHOBHOOMI
IICC - INDIA INTERNATIONAL
CONVENTION & EXPO CENTRE
SECTOR 25, DWARKA



BENGALURU
5th EDITION

27 - 30

NOVEMBER 2025

BIEC
BANGALORE INTERNATIONAL
EXHIBITION CENTRE
TUMKUR ROAD

#HUMSABKAAPNASILVERSHOW

PRODUCT CATEGORY

1 SILVER TEMPLE JEWELLERY

2 SILVER 925 STERLING JEWELLERY

3 SILVER ARTICLES

4 SILVER HANDICRAFTS

5 SILVER PAYALS / CHAINS

6 SILVER FRAMES

7 LOW-MELTING SILVER JEWELLERY

OTHER RELATED SILVER PRODUCTS

FOR MORE
ENQUIRIES CONTACT

+91 98440 00513, +91 98440 00514, +91 98440 00517, +91 98440 00539, +91 98440 00543





WORLD SILVER
COUNCIL

ABOUT US

The World Silver Council is a market development organisation for the silver industry. Working within the investment, jewellery and technology sectors as well as engaging in government affairs, its purpose is to provide industry leadership whilst stimulating and sustaining demand for silver. With our unique insight into the global silver market, we see unrealised potential for silver across society. With world-class organisations, we intervene to create new possibilities and work to ensure silver mining is responsibly undertaken, with measurable economic benefit globally.

Based in India, the World Silver Council is an organization whose members comprise the country's leading silver miners, dealers, bullion dealers and silver jewellery retailers and manufacturers.

The world of silver is dynamic. Its uses are widely-varied, and its desirability is resilient and enduring. Silver helps combat infections and is an essential element in bacterial control medicinally. It protects the wealth of individuals and nations alongside gold. It is a precious metal considered important for future revolutions in science and carries memories across generations and cultures.

VALUE

India Bullion and Jewellers Association Ltd. reputation and honour must always be maintained as priority. All members irrespective of the title and membership status, should act faithfully to and for the betterment of the association and should not misuse their positions for personal benefits and gains. Treat all fellow members with dignity, respect and honor at all times. Follows the laws of the country and the guidelines of association. Don't Bribe anybody, anytime and for any reason. Members should always be transparent and honest in all dealings including with suppliers and vendors. Members must abstain from unlawful harassment in any form such as verbal, physical or visual means. Leaking of confidential information to any persons or press or organization is strictly prohibited. Members should avoid conflict of interest business or activities. Protect all property and materials belonging to India Bullion and Jewellers Association Ltd. and prevent others from damaging or misusing them. Use of recreational drugs and other banned substances is prohibited. Always maintain proper records of any transactions, dealing, relevant discussions and keep these filed for easy follow-up and reference.

MISSION

To facilitate deals in any commodity market, commodity exchange, spot exchange, for itself or for others, transaction in the nature of hedging, spot trading, forward commodity contracts, rate swaps, commodity future/swaps, commodity options, futures and options and in derivatives of all the commodities, for the purpose of trading, investment, hedging, arbitrage, for providing benefits to its members.

To create and maintain harmonious relations with Government, Semi-Government and other authorities and to negotiate, appear before, obtain sanctions, privileges, advantages, reliefs and co-operation from Government, Semi-Government or other authorities on behalf of the members.

To collect, classify, disseminate and circulate, statistical and other information relating to Bullion, Diamond, Gems, precious metals and Jewellery trade, commerce and industry and to make efforts for the spread of commercial, industrial and economic knowledge.



Initiated by IBJA

Membership Application Form

Please paste photo of person in whose favour membership card to be issued

Membership No.: _____

Please complete this form in BLOCK CAPITALS

1. Trading Name of Business:

Proprietorship Partnership Pvt. Ltd. Ltd. Company HUF Others

Company Name: _____

Company Registration Number: _____ GST Number: _____

Address: _____

City: _____ State: _____ Pincode: _____

Tel. No.: _____ Website: _____

Email: _____

2. Full name of Person: (this will be "Name" printed on Membership Card & Certificate.)

Mobile No: _____ Email: _____

Date of Birth: _____

Resi. Address: _____

City: _____ State: _____ Pincode: _____

Tel. No.: _____

Nature of Buiseness conducted (please tick whichever is applicable):

Bullion Dealears: Gold Platinum Silver
Manufacturers: Gold Jewellery Platinum Jewellery Silver Jewellery Studded Jewellery Other
Retailers: Gold Jewellery Platinum Jewellery Silver Jewellery Studded Jewellery Other

Following documents are required:

1) 2 Photos 2) Address Proof: GST Certificate 3) ID Proof: Pan Card

- Cheque Should Be issued in the favour of "World Silver Council"
World Silver Council Membership charges are 50,000 + 18% GST = 59,000/-
NEFT : Account Name:WORLD SILVER COUNCIL

Name of Bank:Bank Of India IFSC Code:BKID0000008
Branch:Bullion Exchange Account No:000820110003041

Signature/Thumb impression of Member

trended down with various economic signals flashing red.³ Lower yields, alongside a weaker dollar, boded well for the gold price during most of the month – in fact, it reached nine new record highs in February before moving lower in the latter half.⁴ We believe reduced opportunity costs and a record-shattering gold price were key in attracting inflows. Moreover, a pullback in equity markets and fears of stagflation were also likely positive drivers of demand. Lastly, we have observed significant inflows triggered by gold ETFs' options expiry, signalling further bullish sentiment from investors. While we would not be surprised to see a slowdown in momentum, ongoing recession concerns and policy uncertainties – geopolitical and economic – will likely continue to provide a supportive floor for demand.

Gold trading volumes rise

Trading activities across global gold markets increased in February, ending the month at roughly US\$300bn/day on average. OTC trading, dominated by the LBMA, rose further, as dealers moved gold in response to the US tariff concerns. Gold futures trading volumes at COMEX were down while Shanghai Futures Exchange saw a sizable increase, given the strong local gold price performance. Additionally, gold ETF trading activities also rose, led by North America.



ATTENTION



BULLION & JEWELLERY

B2B BUYERS

Collect IBJA Promotional Gift Coupon from IBJA
Platinum Members

CLAIM FREE SCOOTER FROM IBJA

CONFIRM GIFT

NO LUCKY DRAW

ONLY THREE STEP TO GET SCOOTER GIFT FROM IBJA

STEP 1. B2B Buyer to ask IBJA Gift voucher from Jewellery Manufacturers & Wholesalers.

STEP 2. B2B Buyer to collect IBJA Gift voucher as under and get Scooter Gift from IBJA



STEP 3. Deposit your IBJA Gift voucher as above to IBJA and you get your Scooter Gift from IBJA

ATTENTION



BULLION & JEWELLERY

B2B BUYERS

Collect IBJA Promotional Gift Coupon from IBJA
Verified tag Holders



CLAIM FREE LAPTOP FROM IBJA

CONFIRM GIFT

NO LUCKY DRAW

ONLY TWO STEP TO GET LAPTOP GIFT FROM IBJA

STEP 1. IBJA verified tag holders to ask IBJA Gift voucher from other IBJA Verified tag holders.

OWN
Promotional Gift
Voucher of
Rs. 6,000/-

+

Collect Gift
voucher worth
Rs.25,000/- from
other IBJA Verified
Tag Holders

=

TOTAL
RS. 31,000/-
Laptop
(Exclusive of GST)

STEP 2. Deposit your IBJA Gift voucher as above to IBJA and you get your Laptop Gift from IBJA



PLATINUM MEMBERSHIP APPLICATION FORM

Membership No.: _____

Please paste
photo of person
in whose favour
membership
card to be issued

Please complete this form in **BLOCK CAPITALS**

1. Trading Name of Business:

Proprietorship Partnership Pvt. Ltd. Ltd. Company HUF Others

Company Name: _____

GST Number : _____

Address: _____

City: _____ State: _____ Pincode: _____

Tel. No.: _____ Website: _____

Email: _____

2. Full name of Person: (this will be "Name" printed on Membership Card & Certificate.)

Mobile No: _____ Email: _____

Date of Birth: _____ Tel. No. : _____

Resi. Address: _____

City: _____ State: _____ Pincode: _____

Nature of Buiseness conducted (please tick whichever is applicable):

Bullion Dealears: Gold Platinum Silver
Manufacturers : Gold Jewellery Platinum Jewellery Silver Jewellery Studded Jewellery Other
Retailers : Gold Jewellery Platinum Jewellery Silver Jewellery Studded Jewellery Other

Following documents are required:

1) 2 Photos 2) GST Certificate 3) ID Proof: Pan Card

• Cheque Should Be issued in the favour of "INDIA BULLION AND JEWELLERS ASSOCIATION LTD."

• Platinum Membership charges are 1,20,000 + 18% GST = 1,41,600/-

• NEFT : Account Name:INDIA BULLION AND JEWELLERS ASSOCIATION LTD.

Name of Bank:Bank Of India

IFSC Code:BKID0000008

Branch:Bullion Exchange

Account No:000810100013644

Signature/Thumb impression
of Member

IBJA HOUSE, 2ND AGIARY LANE, ZAVERI BAZAR, MUMBAI – 400 003. T: 022 49098950 / 49098960 / 23426971, F: 022 23427459.

FOLLOW US ON      

E: info@ibja.in, W: www.ibja.co

AVAILABLE ON  

CIN - U65990MH1948GAP006546

GET CONNECTED



SAURABH MISHRA
CHIEF OPERATING OFFICER – IBJA
+91 9004120120

HEAD OFFICE

India Bullion and Jewellers Association Ltd. (IBJA)
1st Floor, Entire 1st Floor, Refinery Building, Mumbai 400003.

+91-22 23426971 / +91-22 49098950 / 49098960

Click Here
<https://ibjabulletin.com/>

IBJA